

RAJ POLYPACK PRIVATE LIMITED
CIN: U25209GJ2021PTC126043
7, Sarvoday Estate Isanpur Ahmedabad-382443
Email Id.: amit8927@outlook.com

Board's Report

To
The Members of
RAJ POLYPACK PRIVATE LIMITED

Your Directors are pleased to present the Company's 03rd Annual report and the audited accounts for the year ended 31st March, 2024.

FINANCIAL HIGHLIGHTS (in Rs.)

Particulars	Year	Year
	2023-2024	2022-2023
Total Revenue	14,84,46,218	9,63,05,820
Profit Before Depreciation, Interest and Tax	1,13,80,082	24,69,507
Depreciation	2,35,697	1,62,551
Finance Costs	9,95,007	5,59,920
Profit Before Tax	1,01,49,378	17,47,036
Current Tax	17,40,898	3,16,236
Deferred Tax	6,57,436	(16,537)
Net Profit After Tax	84,01,906	14,47,337
Balance of Profit brought forward	19,88,643	541,306
Balance available for appropriation	1,03,90,549	19,88,643
Long Term Loss on Sales of Equity Shares	-	-
Proposed Dividend on Equity Shares	-	-
Tax on proposed Dividend	-	-
Transfer to General Reserve	-	-
Security Premium	-	-
Surplus carried to Balance Sheet	1,03,90,549	19,88,643

BUSINESS OPERATIONS AND FUTURE PROSPECTS:

During Current Financial Year under review has witnessed the change from difficult times to positive side and prospect of revival of the business in near future are expected. During the year Company's income from Manufacture of Plastic products.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

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There are no material changes and commitments, affecting the financial position of the Company which has occurred between end of financial year i.e. March 31, 2024 and the date of Directors' Report i.e. 29/09/2024.

NATURE OF BUSINESS:

During the year under review, there is no change in nature of business of the Company.

DIVIDEND

Due to inadequate Profit during the year under review, the Board of Directors do not recommend declaration of any dividend for the year ended 31/03/2024.

RESERVE:

Your Company has not transferred any amount to the reserve During the Financial year 2023-24.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Your Company does not have any Subsidiary, Joint venture or Associate Company

EXTRACT OF ANNUAL RETURN

As Per Notification issued by MCA dated 05th March, 2021, Your Company shall not be required to attach the extract of the annual return with the Board's Report in Form MGT-9.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2023-24, the Company held 12 meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below the provisions of the Companies Act, 2013 were adhered to while considering the time gap between two meetings.

SN	Date of Meeting	Board Strength	No. of Directors Present
1	25/05/2023	03	03
2	01/09/2023	03	03
3	26/09/2023	03	03
4	30/09/2023	03	03
5	15/11/2023	02	02
6	16/11/2023	03	03
7	01/12/2023	02	02

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8	05/01/2024	02	02
9	18/01/2024	02	02
10	22/02/2024	02	02
11	06/03/2024	02	02
12	21/03/2024	02	02

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being unlisted sub clause (e) of section 134(3) is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS AND RATIFICATION

At the Annual General Meeting held on 30th September, 2023, M/s. Pratik A. Datta & Associates, Chartered Accountants (Firm Registration No: FRN 157710W), Chartered Accountants, were appointed as the Statutory Auditors of the Company for a term of 5 (Five) consecutive years to hold office until conclusion of the Annual General Meeting to be held in the year 2028.

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Your Company has received a written confirmation from Statutory Auditors to the effect that their re-appointment as the Auditors of the Company, if made will be as per the requirements laid down under Sections 139 and 141 of the Companies Act, 2013, read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014 and that they are not disqualified for re-appointment.

The observations of the Auditors and the relevant notes to the financial statement are self explanatory and therefore do not call for any further comments. The Auditor's Report does not contain any qualification, reservation or adverse remarks.

Further, during the year in the course of performance of their duties as Auditor, no fraud was reported by them for which they reason to believe that an offence involving fraud has been committed against the Company by officers or employees of the Company.

MAINTENANCE OF COST RECORDS IN ACCORDANCE WITH SECTION 148(1) OF THE COMPANIES ACT, 2013

The Central Government has not specified the maintenance of cost records under section 148(1) of the Companies Act, 2013 for the products of the Company.

LOANS, GUARANTEES AND INVESTMENTS

Your Company has neither advanced any loans nor made any investments or had given any guarantees and/or providing any securities to anybody, whether directly or indirectly, within meaning of Section 185 of the Companies Act, 2013.

There were no guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

RELATED PARTY TRANSACTIONS

None of the transaction with any of the related parties were in conflict with the Company's interest. All related party transactions are on an arms-length basis and are during the ordinary course of business. Suitable disclosure as required by the Accounting Standard (AS 18) has been made in the notes to the Financial Statements

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(A) Conservation of Energy

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1. Step taken/ impact on conservation of energy:

The Company is not consuming any power so this clause will not applicable to us.

(B) Technology absorption:

The nature of the business operations of the company does not require any Technology absorption.

(C) Foreign exchange earnings and Outgo]

Particulars	Current Year	Previous Year
Earnings	N.A.	N.A.
Outgo		
Raw Materials	N.A.	N.A.
Total		

RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DIRECTORS and KMP

During the current financial year under review, Following changes have occurred in the constitution of directors of the company.

Mr. Arun Ashokbhai Maheshwari was appointed as an Additional Director at the Board Meeting held on 15th November, 2023 and Ms. Chakshu Arun Maheshwari has resigned from the office of directorship w.e.f. 15th November, 2023.

Mr. Narayan Tuljaram Maheshwari has resigned from the office of directorship w.e.f. 01st December, 2023.

Your Company is a Private Company and hence not required to appoint an Independent Director.

DISCLOSURE OF VARIOUS COMMITTEES OF BOARD OF DIRECTORS:

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AUDIT COMMITTEE

Your Company is a Private Company and hence not required to constitute an Audit Committee.

NOMINATION AND REMUNERATION COMMITTEE

Your Company is a Private Company and hence not required to constitute a Nomination And Remuneration Committee.

CORPORATE SOCIAL RESPONSIBILITY

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitute Corporate Social Responsibility Committee.

DEPOSITS

The Company has not accepted any deposits from public during the year and accordingly no amount was outstanding as on the date of balance sheet.

VIGIL MECHANISM

As per Section 177(9) and (10) of the Companies Act, 2013, and, the company is not required to establish Vigil Mechanism for directors and employees to report genuine concerns and made provisions for direct access to the chairperson.

SHARES

a. SHARES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

ORDER OF COURT

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No significant and material orders have been passed by the regulators or courts or Tribunals impacting the going concern status and company's operation in future.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (Permanent, contractual, temporary, trainees) are covered under this policy.

No. of Complaints received: NIL

No. of Complaints disposed off: NIL

DISCLOSURE UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT (MSMED) ACT, 2006

Your Directors hereby inform that the Company is neither purchasing goods nor obtaining any service from Micro, Small and Medium Enterprises. The Company is not a 'Specified Company' and MSMED Act, 2006 is not applicable to the Company.

COMPLIANCE OF THE SECRETARIAL STANDARDS

The company has generally complied with the provisions of Secretarial Standard 1 (relating to meetings of the Board of Directors) and Secretarial Standard 2 (relating to General meetings).

VOLUNTARY REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT

The company has not revised its financial statements or its Board's Report during the year under review.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

Your company has established adequate internal financial control systems to ensure reliable financial reporting and compliance with laws and regulations.

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE

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During the year under the review, there were no applications made or proceedings pending in the name the company under the insolvency and bankruptcy code, 2016.

DETAILS OF DIFFERENCE BETWEEN VALUTION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTONS

During the year under the review, no loans taken from banks and financial institutions.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review.

For and on behalf of board of Directors,



Arun Ashokbhai Maheshwari
Director
DIN: 08806521



Anilkumar Tuljaram Maheshwari
Director
DIN: 09342185

DATE: 29/09/2024

PLACE: AHMEDABAD



INDEPENDENT AUDITOR'S REPORT

To the Members of
RAJ POLYPACK PRIVATE LIMITED.

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of RAJ POLYPACK PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss, (*statement of changes in equity*) for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit/loss, (*changes in equity*) for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the X report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



PRATIK A DATTA & CO

Chartered Accountants

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- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
 - (a) It is not a subsidiary or holding company of a public company;
 - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - (c) Its total borrowings from banks and financial institutions are not more than Rs.1Crores at any time during the year; and
 - (D) Its turnover for the year is not more than Rs.10 Crores during the year.

2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [*and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.*]
 - (c) [*The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.*]
 - (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) dealt with by this Report are in agreement with the books of account [*and with the returns received from the branches not visited by us.*]
 - (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (f) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - (g) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit



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Chartered Accountants

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opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d.
 - i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - ii The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - iii Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - e The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.



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For **PRATIK A DATTA & CO**
Chartered Accountants
FRN: 157710W




Pratik A Datta
Partner

Membership no.: 185324

Place: Ahmedabad
Date: 29/09/2024
UDIN: 24185324BKHXSI7762

RAJ POLYPACK PRIVATE LIMITED
7, SARVODAY ESTATE ISANPUR, Ahmedabad, AHMEDABAD, Gujarat, India, 382443
CIN:U25209GJ2021PTC126043

Balance Sheet As On 31st March, 2024

(Figures in lakhs)

Particulars	Note No.	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1.00	1.00
(b) Reserves and surplus	2	103.91	19.89
(b) Money Received against share warrents		.00	.00
2 Share application money pending allotments		.00	.00
3 Non-current liabilities			
(a) Long-term borrowings	3	227.33	126.63
(b) Deferred tax liabilities (net)		.00	.00
(c) Other Long Term Liabilities		.00	
(d) Long term provision		.00	
4 Current liabilities			
(a) Short Term Borrowings	4	249.86	88.71
(b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises	5		
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		444.10	151.67
(c) Other current liabilities	6	-3.23	.00
(d) Short-term provisions	7	17.59	18.21
TOTAL		1040.56	406.10
B ASSETS			
1 Non-current assets			
(a (i) Property, Plant and Equipment			
(ii) Intangible assets	8	73.21	6.27
(iii) Capital Work in progress		.00	.00
(iv) Intangible Assets under Development		.00	.00
(b) Non-current investments	9	.00	.00
(c) Deferred Tax Assets		.03	.09
(d) Long term loans and Advances			
(e) Other Non Current Assets			
2 Current assets			
(a) Current Investments	10		
(b) Inventories	11	263.56	100.05
(c) Trade receivables	12	676.26	295.42
(d) Cash and cash equivalents	13	10.42	.22
(e) Short-term loans and advances	14	12.50	4.05
(f) Other Current Assets	15	4.58	.00
TOTAL		1040.56	406.10

See accompanying notes forming part of the financial statements

In terms of our report attached.

For PRATIK A DATTA & CO

Chartered Accountants

Membership No. : 185324

Firm Reg. No : 157710W

Pratik A Datta

Proprietor  

Place: Ahmedabad

Date: 29/09/2024

UDIN : 24185324BKHXS17762

FOR RAJ POLYPACK PRIVATE LIMITED



ARUN ASHOKBHAI
MAHESHWARI
(DIRECTOR)
DIN-08806521



ANILKUMAR TULJARAM
MAHESHWARI
(DIRECTOR)
DIN-09342185


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STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

(Figures in lakhs)

Particulars	Note No.	Figures for the current reporting period Rs.	Figures for the previous reporting period Rs.
I Revenue from operations (gross)	16	1484.46	963.06
Less: Excise Duty		.00	
Revenue from operations (net)		1484.46	963.06
II Other Income	17	3.25	.60
III Total Income (I+II)		1487.72	963.65
IV Expenses			
(a) Cost of materials consumed	18	.00	.00
(b) Purchase of Stock in Trade		1482.06	959.85
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	-163.50	-55.00
(d) Employee benefits expenses	20	18.21	18.91
(e) Finance costs	21	9.95	5.60
(f) Depreciation and amortisation expenses		2.36	1.63
(g) Other expenses	22	37.14	15.20
Total Expenses		1386.22	946.18
V Profit before exceptional and extraordinary item and tax		101.49	17.47
VI Exceptional Items		.00	.00
VII Profit before extraordinary item and tax		101.49	17.47
VIII Extraordinary Items		.00	.00
IX Profit before Tax		101.49	17.47
X Tax Expense:			
(a) Current tax expense		17.41	3.16
(b) Deferred tax		.07	-.17
XI Profit / (Loss) for the period from continuing operations		84.02	14.47
XII Profit / (Loss) from discontinuing operations		.00	.00
XIII Tax from discontinuing operations		.00	.00
XIV Profit/ (Loss) from discontinuing operations		.00	.00
XV Profit & (Loss) for the Period		84.02	14.47
XVI Earning per equity share:			
(1) Basic		840.19	144.73
(2) Diluted		840.19	144.73

In terms of our report attached.
For PRATIK A DATTA & CO
Chartered Accountants
Membership No. : 185324
Firm Reg. No : 157710W
Pratik A Datta


Proprietor
Place: Ahmedabad
Date: 29/09/2024
UDIN : 24185324BKHXS17762



FOR RAJ POLYPACK PRIVATE LIMITED



ARUN ASHOKBHAI MAHESHWARI
(DIRECTOR)
DIN-08806521



ANILKUMAR TULJARAM
MAHESHWARI
(DIRECTOR)
DIN-09342185

RAJ POLYPACK PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -I. SHARE CAPITAL

(Figures in lakhs)

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 10000 Equity shares of Rs.10/- each with voting rights	10000	1	0	0
(b) Issued, Subscribed and Paid up 10000 Equity shares of Rs.10 each with voting rights	10,000.00	1.00	-	-
	10000	1	0	0
Total	10,000.00	1.00	-	-

List of Shareholders holding more than 5% share capital				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Anilkumar T Maheshwari	5,000	50 %	10	0.50
AAM Asset Management LLP	5,000	50 %	10	0.50
TOTAL	10,000.00	100.00		1.00

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Anilkumar T Maheshwari	5000	50 %	0
2	AAM Asset Management LLP	5000	50 %	0

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Anilkumar T Maheshwari	5000	50 %	0
2	Chakshu Arun Maheshwari	2500	25 %	0
3	Kirti Amit Maheshwari	2500	25 %	0

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during	Balance at the end of the current reporting period
1	0	0	0	1

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
1	0	0	0	1

In terms of our report attached.

For PRATIK A DATTA & CO

Chartered Accountants

Membership No. : 185324

Firm Reg. No : 157710W

Pratik A Datta



Proprietor

Place: Ahmedabad

Date: 29/09/2024



FOR RAJ POLYPACK PRIVATE LIMITED



ARUN ASHOKBHAI MAHESHWARI
(DIRECTOR)
DIN-08806521



ANILKUMAR TULJARAM MAHESHWARI
(DIRECTOR)
DIN-09342185

RAJ POLYPACK PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	(Figures in lakhs)	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(A) Securities premium account		
Opening balance	.00	
Closing balance	.00	.00
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	19.89	5.41
Add: Profit / (Loss) for the year	84.02	14.47
Less:- Adjustment in Reserves & Surplus	.00	.00
Closing balance	103.91	19.89
Total	103.91	19.89

Note 3 LONG TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<u>UNSECURED LOANS</u>		
<u>Loan from Director & Relatives</u>		.00
Chakshu Maheshwari - Loan	12.05	30.05
Narayan Maheshwari - Loan	1.59	.49
Sushil Anil Kumar Maheshwari	10.40	11.40
Amit Ashok Kumar Maheshwari	2.50	2.50
Anilkumar T Maheshwari	140.13	82.19
AAM FINTECH	16.05	
AAM ASSET MANAGEMENT LLP	44.62	
TOTAL	227.33	126.63

Note 4 SHORT TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<u>SECURED LOANS</u>		
OD A/C	198.22	88.71
CASH CREDIT (Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Factory Land and Building)		
SARDAR VALLABHBHAI SAHAKARI BA	6.96	
SARDAR VALLABHBHAI SAHAKARI BA	4.83	
MINTIFI FINSERVE PRIVATE LIMITED	39.86	
TOTAL	249.86	88.71

Note 6 OTHER CURRENT LIABILITIES		(Figures in lakhs)	
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period	
	Rs.	Rs.	
GST Receivable/Payable	-3.23		
Interest Payable on TDS	.00		
Excess ITC claimed	.00		.00
Total	-3.23		.00

Note 7 SHORT TERM PROVISIONS		(Figures in lakhs)	
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period	
	Rs.	Rs.	
(a) Provision for employee benefits			
ESI Employees Contribution Payable	.00		.00
ESI Employers Contribution Payable	.00		.00
Professional Tax			.00
Wages Payable	.00		.00
Salary Payable	.00		.00
(b) Provision - for TAX			
Provision for Income Tax(Prior Years)	.00		.00
Provision for Income Tax(Current Years)	17.41		3.16
TDS Payable			
(c) Provision - Others			
Duties & Taxes			.00
Telephone Exp. Payable	.00		-2.06
Salary Payable	.00		17.00
Audit Fees Payable	.18		.10
Total	17.59		18.21

In terms of our report attached.

For PRATIK A DATTA & CO
Chartered Accountants
Membership No. : 185324
Firm Reg. No : 157710W
Pratik A Datta




Proprietor
Place: Ahmedabad
Date: 29/09/2024

FOR RAJ POLYPACK PRIVATE LIMITED




ARUN ASHOKBHAI MAHESHWARI ANILKUMAR TULJARAM MAHESHWARI

(DIRECTOR)
DIN-08806521

(DIRECTOR)
DIN-09342185

RAJ POLYPACK PRIVATE LIMITED

Note 9 NON CURRENT INVESTMENTS

(Figures in lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Deposit	.00	.00
Total	.00	.00

Note 11 INVENTORIES

(At lower of cost and net realisable value)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Finished Goods	263.56	100.05
Raw Material (including Packing Material)	.00	.00
W I P	.00	.00
Stock with Consignee	.00	.00
Total	263.56	100.05

Note 13 CASH AND CASH EQUIVALENTS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Cash In Hand	8.35	.11
B) Bank Balance	2.08	.11
Total	10.42	.22

Note 14 SHORT TERM LOANS AND ADVANCES

(Figures in lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
TDS Receivable	7.82	3.65
TCS Receivable	.13	
UGVCL Deposit	4.55	
Advance Tax	.00	.40
Total	12.50	4.05

Note 15 OTHER CURRENT ASSETS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Preliminary exps. w/off	.00	.00
B) fixed assets scrap	.00	.00
C) other	4.58	.00
Total	4.58	.00

In terms of our report attached.

For PRATIK A DATTA & CO

Chartered Accountants

Membership No. : 185324**Firm Reg. No : 157710W****Pratik A Datta****Proprietor****Place: Ahmedabad****Date: 29/09/2024****FOR RAJ POLYPACK PRIVATE LIMITED****ARUN ASHOKBHAI MAHESHWARI**
(DIRECTOR)
DIN-08806521**ANILKUMAR**
TULJARAM
MAHESHWARI
(DIRECTOR)
DIN-09342185

Note 5 TRADE PAYABLES

(Figures in lakhs)

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	.00	.00	.00	.00	.00
Others	444.10	.00	.00	.00	444.10
Dispute dues-MSME	.00	.00	.00	.00	.00
Dispute dues	.00	.00	.00	.00	.00
Others	.00	.00	.00	.00	.00
Total					444.10

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	.00	.00	.00	.00	.00
Others	151.67	.00	.00	.00	151.67
Dispute dues-MSME	.00	.00	.00	.00	.00
Dispute dues	.00	.00	.00	.00	.00
Others	.00	.00	.00	.00	.00
Total					151.67

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	676.26	.00	.00	.00	.00	676.26
Undisputed Trade Receivables-Considered Doubtful	.00	.00	.00	.00	.00	.00
Disputed Trade Receivables-Considered Goods	.00	.00	.00	.00	.00	.00
Disputed Trade Receivables-Considered Doubtful	.00	.00	.00	.00	.00	.00
Others						.00

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	295.42	.00	.00	.00	.00	295.42
Undisputed Trade Receivables-Considered Doubtful	.00	.00	.00	.00	.00	.00
Disputed Trade Receivables-Considered Goods	.00	.00	.00	.00	.00	.00
Disputed Trade Receivables-Considered Doubtful	.00	.00	.00	.00	.00	.00
Others						.00

Note - 8**RAJ POLYPACK PRIVATE LIMITED
STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2024**

(Figures in lakhs)

PARTICULARS	G R O S S ----- B L O C K					D E P R E C I A T I O N			N E T -- B L O C K	
	AS ON	ADDITIONS	DEDUCTION	SALE during the year	AS ON	UP TO	FOR THE	AS ON	AS ON	AS ON
	01/04/2023				31.3.2024	01.04.2023	YEAR	31.03.2024	31.03.2024	31.03.2023
LAND	.00	48.02	.00	.00	48.02	.00		.00	48.02	.00
Freehold Office Equipment	3.26	.20	.00	.00	3.47	.88	1.08	1.96	1.50	2.38
PLANT & MACHINERY	4.75	8.85	.00	.00	13.60	.87	.86	1.73	11.87	3.88
MOTOR VEHICLES	.00	12.23	.00	.00	12.23	.00	.41	.41	11.82	.00
BUILDING	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
COMPUTER	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTANGIBLE ASSETS										
SOFTWARE	.00				.00	.00	.00	.00	.00	.00
TOTAL	8.01	69.30	.00	.00	77.32	1.75	2.36	4.10	73.21	6.27

As per our report of even date attached

FOR RAJ POLYPACK PRIVATE LIMITED

For PRATIK A DATTA & CO

Chartered Accountants

Membership No. : 185324

Firm Reg. No : 157710W

Pratik A Datta



Proprietor

Place: Ahmedabad

Date: 29/09/2024




ARUN ASHOKBHAI MAHESHWARI
(DIRECTOR)
DIN-08806521



ANILKUMAR TULJARAM MAHESHWARI
(DIRECTOR)
DIN-09342185

Note 16 REVENUE FROM OPERATIONS		(Figures in lakhs)	
Particulars	Figures for the current reporting period	Figures for the previous reporting period	
	Rs.	Rs.	
Sale	1484.46 .00	963.06	
Total - Sales	1484.46	963.06	
Note 17 OTHER INCOME			
Particulars	Figures for the current reporting period	Figures for the previous reporting period	
	Rs.	Rs.	
Other Income	3.25	.60	
Total	3.25	.60	
Note 18 COST OF MATERIALS CONSUMED			
Particulars	Figures for the current reporting period	Figures for the previous reporting period	
	Rs.	Rs.	
Opening stock	.00	.00	
Add: Purchases			
Import	.00		
Domestic	.00	.00	
	.00	.00	
Less: Closing stock	.00		
Cost of material consumed	.00	.00	

Note 19 CHANGE IN INVENTORIES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Inventories at the end of the year:		
Finished goods	263.56	100.05
Work-in-progress	.00	
	263.56	100.05
Inventories at the beginning of the year:		
Finished goods	100.05	45.05
Work-in-progress		
	100.05	45.05
Net (increase) / decrease	-163.50	-55.00

Note 20 EMPLOYEE BENEFIT EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Salaries and wages	18.21	18.91
ESI Employees Contribution	.00	.00
Staff Welfare	.00	.00
Bonus	.00	.00
Total	18.21	18.91

Note 21 FINANCE COST

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Bank Charges	.83	.17
Interest on Unsecured loan	.00	.00
Bank Interest Expense	9.12	5.43
Total	9.95	5.60

In terms of our report attached.

For PRATIK A DATTA & CO

Chartered Accountants

Membership No. : 185324

Firm Reg. No : 157710W

Pratik A Datta



Proprietor

Place: Ahmedabad

Date: 29/09/2024



FOR RAJ POLYPACK PRIVATE LIMITED



ARUN ASHOKBHAJ MAHESHWARI ANILKUMAR TULJARAM

(DIRECTOR)

DIN-08806521



MAHESHWARI

(DIRECTOR)

DIN-09342185

Note 22 OTHER EXPENSES		(Figures in lakhs)	
Particulars	Figures for the current reporting period	Figures for the previous reporting period	
	Rs.	Rs.	
(A) DIRECT EXPENSES			
JOBWORK EXP	.00		.00
Electricity Expense	29.27		11.44
Freight Inward	.00		.00
Unloading & Handling charges	.00		.00
Total (A)	29.27		11.44
(B) INDIRECT EXPENSES			
Commission Expense			.20
Valuation Fees	.49		.00
Loan Processing Charges	2.16		.00
Office Exp	3.85		.00
Software Exp	.04		.00
Travelling Expense			.00
Freight on Purchase	.32		.00
Printing & Stationery Exp	.08		.04
Audit Fees	.36		.10
Insurance	.40		.22
Internet Exp.	.16		.06
Repair & Maintenance			3.13
ROC Filing Fees			.00
Round Off			.00
Total (B)	7.87		3.76
Total (A+B)	37.14		15.20

In terms of our report attached.

For PRATIK A DATTA & CO

Chartered Accountants

Membership No. : 185324

Firm Reg. No : 157710W

Pratik A Datta




Proprietor

Place: Ahmedabad

Date: 29/09/2024

FOR RAJ POLYPACK PRIVATE LIMITED



ARUN ASHOKBHAI MAHESHWARI

(DIRECTOR)

DIN-08806521



ANILKUMAR TULJARAM
MAHESHWARI

(DIRECTOR)

DIN-09342185

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.00	0.00	0.00
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0.00	0.00	0.00
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	8401.91%	1447.34%	6954.57%
Inventory Turnover Ratio	COGS	Average Inventory	0.00%	0.00%	0.00%
Trade Receivables turnover ratio	Net Sales	Average trade receivables	0.00	0.00	0.00
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	0.00%	0.00%	0.00%
Net capital turnover ratio	Sales	Working capital (CA-CL)	291.72%	418.96%	-127.24%
Net profit ratio	Net Profit	Sales	5.66%	1.50%	4.16%
Return on Capital employed	Earnings before interest and tax	Capital Employed	10149.38%	1747.04%	8402.34%
Return on investment	Net Profit	Investment	0.00	0.00	0.00